



**UP CHAPTER OF THE MCUL**  
**UNITED for PROGRESS**

# **75<sup>th</sup> ANNUAL MEETING**

**UPPER PENINSULA CHAPTER/MCUL**

**April 14, 15, & 16, 2023**

**Island Resort and Casino  
Harris, MI**



**AMERICA'S  
CREDIT UNIONS™**

*Where **people** are worth more than money.™*

## **U.P. Chapter of MCUL CU Person of the Year**



### **Kristina Hakkola – Embers Credit Union**

Kristina Hakkola's credit union journey began almost 15 years ago with U.P. Catholic Credit Union in Marquette. Beginning her career as a teller, Kristina quickly became committed to the credit union mission and the people she served. She was later promoted to Lead Teller and took every opportunity to learn and grow both in and outside of her role. Always bringing a positive presence, Kristina stepped up as a leader through many credit union changes, including a rebrand to Embers Credit Union and two mergers in Alger and Delta counties. Her dedication, knowledge, and leadership through the years paved the way for her to advance into management and her current position as a dual Branch Manager of the Embers Munising and Trenary Offices. Though already incredibly busy as a top producer, she always manages to make time to volunteer after hours, not only in Alger County but in Marquette and Delta County as well! Her efforts led her to become one of the top volunteers at Embers in 2022. Kristina continues to work each day with an unwavering commitment to the Embers team and community members.

Outside of work, she loves spending time with her husband, Greg, and son, Brennan. Kristina also enjoys hiking, walks on the beach, and loves to travel.

## **Pat Ruecker Memorial Scholarship Recipient**



### **Leah Cook – Limestone Federal Credit Union**

Leah Cook is the Executive Assistant at Limestone Federal Credit Union. She started out as a part-time Accounting Clerk in 2017 after moving back to her hometown, Manistique, Michigan. After completing her bachelor's degree in Business Administration from Baker College, Leah decided Limestone Federal Credit Union was where she wanted to start her career. She was then promoted to Executive Assistant in 2020. In her current role, she works in accounting, assists with HR, and provides support for the executive team. Leah is grateful for what credit unions have to offer to the community and enjoys volunteering for various community events.

Outside of work, Leah enjoys spending her time outdoors, whether it is traveling to a new destination, camping, or spending days at the lake in the summer. Her winter months are busy with weekends spent at the ice rink watching hockey. Leah also plays on a women's league volleyball team with her friends and co-workers and enjoys any other free time with her family, friends, and her many nieces and nephews!

**Upper Peninsula Chapter MCUL  
75th Annual Meeting  
April 15, 2023  
10:00 a.m.  
Island Resort and Casino, Harris, MI  
Club 41**

**AGENDA**

- I. CALL TO ORDER – SALUTE TO THE FLAG
- II. ROLL CALL –

<b>UP Chapter Credit Unions</b>
Baraga County FCU
Breakwater FCU
Chippewa County CU
DeTour Drummond Community CU
Embers CU
Federal Emp of Chippewa County CU
Gogebic County FCU
Great Lakes First FCU
Integra First FCU
Iron Mountain Kingsford Comm FCU
Lake Superior CU
Limestone FCU
Manistique FCU
Marquette Community FCU
Northern Lights FCU
Peninsula FCU
Rock Community FCU
Settlers FCU
Soo Co-op CU
Tahquamenon Area CU
Torch Lake FCU
TruNorth FCU
U.P. State CU

Executive Committee:

Connie Toensing, District IV Director  
Jim Veneskey, Alternate District IV Director  
David Black, Chairperson  
Jim Veneskey, Vice Chairperson  
Lynda Ellis, Secretary  
Ray Theoret, Treasurer

Mindy Brezsko  
Nicole Maki  
Darcy McLean

Other Committees:

Ray Theoret, Budget Committee Chairperson  
Jim Veneskey, Audit Committee Chairperson  
Becky Harding & Julie Johnson, Annual Meeting Committee  
Mindy Brezsko, Education Committee Chairperson  
Darcy McLean, Events Committee  
Tyler DuBord, Golf Committee Chairperson  
Katie Narhi, Governmental Affairs Representative  
Jennie Gylock, Marketing/Website Coordinator  
Tony Zorza, MCUL Representative  
Nicole Maki, Nominating Committee Chairperson

III. MINUTES

1. Board of Representatives Meeting: April 30, 2022 – (pg.8,9)

IV. ELECTIONS

V. REPORTS

1. League District Director – (pg.10,11,12)
2. Chapter Chairperson – (pg.13)
3. Chapter Treasurer – (pg.14,15,16,17,18)
4. Budget Committee – (pg.19)
5. Audit Committee – (pg.20)
6. Annual Meeting Committee – (pg.21)
7. Education Committee – (pg.22)
8. Golf Committee – (pg.23)
9. Legislative/Governmental Affairs – (pg.24,25)
10. Marketing/Website Committee – (pg.26)
11. Nominating Committee – (pg.27)

VI. OLD BUSINESS

VII. NEW BUSINESS

1. CU Person of the Year Award (pg.2)
2. Pat Ruecker Memorial Scholarship (pg.3)
3. Patty Corkery, President and CEO MCUL

VIII. MOTION TO ADJOURN



## 2022 MCUL PAC Goals

Total Records: 24

Credit Union Name	Chapter	Casual Days	Grand Raffle	Lapel Pins	State Holiday Plush Sale	Other	CU Goal	Amount Raised	% of Goal Raised	ASFM Goal	ASFM Amount Raised	ASFM % of Goal Raised
*Upper Peninsula Chapter (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$1,226.00	\$0.00	\$1,226.00	0.00%	\$0.00	0.00	0.00%
*Upper Peninsula Chapter (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%			
Baraga County FCU (Federal)	UP	\$0.00	\$810.00	\$0.00	\$0.00	\$0.00	\$387.56	\$810.00	209.00%	\$1,000.00	0.00	0.00%
Baraga County FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$960.00	\$0.00	\$199.31	\$960.00	481.66%			
Breakwater FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$667.73	\$0.00	0.00%	\$2,500.00	1,000.00	40.00%
Breakwater FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$343.40	\$0.00	0.00%			
Chippewa County CU (Federal)	UP	\$0.00	\$265.00	\$0.00	\$0.00	\$0.00	\$268.28	\$265.00	98.78%	\$500.00	500.00	100.00%
Chippewa County CU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$137.97	\$0.00	0.00%			
DeTour Drummond Community CU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$160.07	\$0.00	0.00%	\$500.00	0.00	0.00%
DeTour Drummond Community CU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$82.32	\$0.00	0.00%			
Embers CU (Federal)	UP	\$0.00	\$435.00	\$0.00	\$0.00	\$0.00	\$957.61	\$435.00	45.43%	\$5,000.00	0.00	0.00%
Embers CU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$492.49	\$0.00	0.00%			
Federal Employees of Chippewa County CU (Federal)	UP	\$0.00	\$1,475.00	\$0.00	\$0.00	\$0.00	\$116.39	\$1,475.00	1,267.29%	\$500.00	0.00	0.00%
Federal Employees of Chippewa County CU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$59.85	\$0.00	0.00%			
Gogebic County FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$301.86	\$0.00	0.00%	\$500.00	0.00	0.00%
Gogebic County FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$155.24	\$0.00	0.00%			
Great Lakes First FCU (Federal)	UP	\$0.00	\$1,685.00	\$0.00	\$0.00	\$0.00	\$687.68	\$1,685.00	245.03%	\$1,000.00	0.00	0.00%
Great Lakes First FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$353.66	\$0.00	0.00%			
Integra First FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$750.38	\$0.00	0.00%	\$2,500.00	356.50	14.26%
Integra First FCU (State)	UP	\$5.00	\$0.00	\$0.00	\$900.00	\$0.00	\$385.91	\$905.00	234.51%			
Iron Mountain Kingsford Community FCU (Federal)	UP	\$0.00	\$375.00	\$0.00	\$0.00	\$0.00	\$894.53	\$375.00	41.92%	\$2,500.00	0.00	0.00%
Iron Mountain Kingsford Community FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$460.04	\$0.00	0.00%			

Lake Superior CU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$90.38	\$0.00	0.00%	\$500.00	0.00	0.00%
Lake Superior CU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$46.48	\$0.00	0.00%			
Limestone FCU (Federal)	UP	\$0.00	\$730.00	\$0.00	\$0.00	\$0.00	\$327.12	\$730.00	223.16%	\$1,000.00	500.00	50.00%
Limestone FCU (State)	UP	\$0.00	\$0.00	\$1,550.00	\$480.00	\$0.00	\$168.23	\$2,030.00	1,206.68%			
Manistique FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$250.08	\$0.00	0.00%	\$500.00	0.00	0.00%
Manistique FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$128.60	\$0.00	0.00%			
Marquette Community FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$709.20	\$0.00	0.00%	\$2,500.00	248.00	9.92%
Marquette Community FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$364.73	\$0.00	0.00%			
Northern Lights Community FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$112.60	\$0.00	0.00%	\$500.00	170.00	34.00%
Northern Lights Community FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$57.92	\$0.00	0.00%			
Peninsula FCU (Federal)	UP	\$0.00	\$1,890.00	\$0.00	\$0.00	\$290.00	\$829.09	\$2,398.00	289.23%	\$2,500.00	0.00	0.00%
Peninsula FCU (State)	UP	\$0.00	\$0.00	\$476.03	\$0.00	\$0.00	\$426.39	\$476.03	111.64%			
Rock Community FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75.22	\$0.00	0.00%	\$500.00	0.00	0.00%
Rock Community FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38.68	\$0.00	0.00%			
Settlers FCU (Federal)	UP	\$0.00	\$520.00	\$0.00	\$0.00	\$0.00	\$262.89	\$520.00	197.80%	\$500.00	500.00	100.00%
Settlers FCU (State)	UP	\$0.00	\$0.00	\$450.00	\$0.00	\$0.00	\$135.20	\$450.00	332.84%			
Soo Co-op CU (Federal)	UP	\$0.00	\$1,195.00	\$0.00	\$0.00	\$355.00	\$1,679.40	\$1,550.00	92.29%	\$2,500.00	2,500.00	100.00%
Soo Co-op CU (State)	UP	\$15.00	\$0.00	\$1,491.41	\$1,200.00	\$0.00	\$863.70	\$2,706.41	313.35%			
Tahquamenon Area CU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$493.93	\$0.00	0.00%	\$1,000.00	0.00	0.00%
Tahquamenon Area CU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$254.03	\$0.00	0.00%			
Torch Lake FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$152.19	\$0.00	0.00%	\$500.00	0.00	0.00%
Torch Lake FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$78.27	\$0.00	0.00%			
TruNorth FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,227.25	\$0.00	0.00%	\$2,500.00	2,500.00	100.00%
TruNorth FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$631.16	\$0.00	0.00%			
U.P. State CU (Federal)	UP	\$0.00	\$900.00	\$0.00	\$0.00	\$0.00	\$703.83	\$900.00	127.87%	\$2,500.00	0.00	0.00%
U.P. State CU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$361.97	\$0.00	0.00%			
UP CHAPTER TOTALS (Federal)		\$0.00	\$10,280.00	\$0.00	\$0.00	\$1,871.00	\$12,105.27	\$12,369.00	102.18%			
UP CHAPTER TOTALS (State)		\$20.00	\$0.00	\$3,967.44	\$3,540.00	\$0.00	\$6,225.55	\$7,527.44	120.91%			



**UP CHAPTER OF THE MCUL**  
**UNITED for PROGRESS**

**U. P. CHAPTER BOARD OF REPRESENTATIVES MEETING**  
April 30, 2022  
Island Resort and Casino, Harris, MI

- I. **CALL TO ORDER:**  
Chapter Chairperson, Chris Ison, called the meeting to order at 10:01 a.m.
- II. **ROLL CALL:**  
Lynda Ellis called the roll of credit union's present and reported a quorum.  
Also present -  
Executive Committee:  
    Connie Toensing, District IV Director  
    Jim Veneskey, Alternate District IV Director and Executive Committee Vice Chairperson  
    Chris Ison, Chapter Chairperson  
    Lynda Ellis, Secretary  
    Ray Theoret, Treasurer  
    David Rautiola  
    David Black  
    Darcy McLean  
    Mindy Brezsko  
Other Committees:  
    Ray Theoret, Budget Committee Chairperson  
    David Rautiola, Audit Committee Chairperson  
    Mindy Brezsko, Education Committee Chairperson  
    Tyler DuBord, Golf Committee Chairperson  
    Connie Toensing, Annual Meeting Committee Chairperson  
    David Black, Nominating Committee Chairperson  
    Katie Narhi, Governmental Affairs Representative  
    Darcy McLean, Events Committee  
    Jordan Kingdon, MCUL League Representative  
    Jennie Gylock, Website Coordinator
- III. **MINUTES OF THE PREVIOUS MEETINGS:**  
The minutes of the April 29, 2021 Board of Representatives meeting were presented. Motion to approve the minutes was made by Nicole Maki and the motion was supported by Cathy Barnes, motion carried.
- IV. **ELECTIONS:**  
Nominating Committee Chairman: David Black:  
1. Chapter Executive Committee: Nominees: Lynda Ellis, Nicole Maki, and Ray Theoret. There were 3 nominees and 3 to be elected and no nominations from the floor. A ballot vote did not take place  
2. Delegate to MCUL Annual Meeting: Nominee: David Black, there was one position to be elected with one nominee and no nominations from the floor. A ballot vote did not take place.  
3. Alternate Delegate to MCUL Annual Meeting Nominee: David Rautiola, there was one position to be elected with one nominee and no nominations from the floor. A ballot vote did not take place.  
4. District IV MCUL Director: Nominee: Connie Toensing, there was one position to be elected and one nominee, and no nominations from the floor. A ballot vote did not take place.
- A motion to accept the elections was made by Keith Marenger and supported by Sandra Villa-Mogush, motion carried.
- V. **Reports**  
1. League District Director: Connie Toensing-along with the printed report, Connie explained how the MCUL supports credit unions and is our PAC and legislation support. The mission is to support and protect the cooperative



movement in Michigan so that our credit unions can continue to support and make an impact for our members and communities.

2. Chapter Chairperson: Chris Ison-the past few years has made us resilient and the future is bright with ever changing faces moving into these roles for the credit unions.
3. Chapter Treasurer's Report: Ray Theoret presented the written report. Current Balances are as follows: Executive Committee - \$26,614.08, Education Committee - \$784.38, Annual Meeting Committee - \$9,585.58, Golf Committee - \$4,838.84, making a total balance of \$41,822.88. Ray asked if there were any questions from the floor. There were no questions.
4. Budget Committee Report: Ray Theoret presented the written proposed budget for the fiscal year ending 2022, with a total Revenues and Expenditures balancing at \$19,988.00 each. There was an increase to the dues cap of \$1,500.00 and no change to the dues factor of 0.00035 per credit union.
6. Marketing Committee Report: No report
7. Audit Committee: David Rautiola, Audit Committee Chair, per the written report, an Audit was performed 2/2/2022 and all was accurate.
8. Education Committee: Mindy Brezsko, Education Committee Chair. A written report was provided, we were able to hold a live Managers Conference in 2021 and a virtual Mortgage Loan Officer Training.
9. Golf Committee: Tyler DuBord reported on the great turn out of participants and sponsors, which allowed us to give \$9,000.00 to the UP Chapter Honor Flight. The 2022 golf event will be 8/25/2022 at Terrace Bluff.
10. Annual Meeting Committee: no report
11. Nominating Committee: David Black's written Nomination Report was in the program, along with a copy of the Nomination Notice dated January 21, 2022.
12. Governmental Affairs: Katie Narhi provided a written report in the program and also recognized the other Legislative Committee Members, Dawn Taylor and Kim Kareckas. She also spoke of fundraising efforts. A motion to accept all reports was made by Lisa Linberg and supported the Marc Kleiman, motion carried.

VI. OLD BUSINESS

- a. None

VII. NEW BUSINESS:

- a. Patty Corkery spoke about the MCUL and her new position as CEO. She gave a brief background history of herself and how she has been part of credit unions her entire life. She is very proud of Michigan's Credit Union League and how it is the best league in the country.
- b. The Pat Ruecker Memorial Scholarship recipient, Emily Cassel of Soo Co-op Credit Union, was recognized by Chris.
- c. UP Chapter of MCUL Person of the Year Award: Chris Ison recognized Kim Kareckas, of Peninsula Federal Credit Union, with the award being presented at the dinner.
- d. UP Chapter of MCUL Distinguished Service Award: Chris Ison recognized Tracey Tippet of TruNorth Federal Credit Union, with the award being presented at the dinner

Meeting Adjourned at 10:35 a.m. on a motion by Cathy Barnes.

Respectfully submitted,

Lynda Ellis  
Chapter Secretary



## JOINT MCUL/DIRECTORS ANNUAL REPORT MARCH 2023

From Connie Toensing, MCUL Board Director  
Patty Corkery, President/CEO, Michigan Credit Union League & Affiliates

In 2022, Michigan credit unions focused on moving forward, building a better tomorrow for communities across the state. To support its members, the Michigan Credit Union League (MCUL) & Affiliates, along with CUNA, focused on education and advocating for legislation that would provide credit unions with the ability to best serve the **5.94 million Michigan members**. In additional support, the League's 100% affiliation rate has allowed MCUL to offer high-quality association services with the lowest membership fees in the country.

### ADVOCATE

MCUL's continued partnership with CUNA has yielded many advocacy successes in DC and Lansing. At the national level, behind significant grassroots support, we defeated the **"Credit Card Competition Act."** Additionally, education efforts in Congress kept supporters from introducing legislation requiring financial institutions to report sensitive member information to the IRS; prevented overdraft reform legislation; the **SAFE Banking Act** was passed by the U.S. House of Representatives; the **Credit Union Governance Modernization** was signed into law; and the **Expanding Financial Access to Underserved Communities Act** passed the U.S. House.

In Lansing, we halted payday lending expansion, secured **\$2.5M** in state appropriations for the Michigan Saves Program and **\$75M** in one-time funding to create a state CDFI fund. We worked with lawmakers to enact multiple pieces of legislation, including the **Michigan Uniform Assignment of Rents Act** and a half-credit requirement of a financial education course for all Michigan students beginning fall 2023.

Additionally, we had another successful year with grassroots organizing and PAC fundraising:

- Hosted **22 legislative and chapter events**, utilizing both virtual and in-person formats.
- The **state PAC raised \$232,863**; the **federal PAC raised \$375,632**. These funds continue to be critical to our efforts to support legislators who support credit union principles.
- **Raised \$193,807** from credit unions for "A Stronger Financial Michigan," our advocacy promotion and defense fund.

We continued the highly successful implementation work on the Financial Exploitation Prevention Act with the Office of Attorney General, the Department of Health & Human Services, law enforcement and industry partners. And we continue to work with the Secretary of State on electronic lien termination implementation as we prepare for fully mandatory usage in October 2023.

### EDUCATE

In 2022, MCUL's Education and Events team added two new in-person events to the training lineup:

- The HR&R Conference for HR professionals
- CUs4All Conference addressed DEI topics

Overall, more than **1,800 participants** attended MCUL trainings last year, with participation from **78% of League-affiliated credit unions**, up 5% from the previous year. Of those attending, the split was approximately 40% vs. 60% from credit unions under \$200M in assets to those over \$200M, respectively.

**CU Solutions Group (CUSG)** provides credit unions with three separate areas of expertise: **technology-enabled marketing, human resource performance management and consumer rewards**.

**HR Performance Solutions** generated over \$2M in new software sales across hundreds of new clients nationwide, ending 2022 with over \$4M in net income, up from \$2.6M the prior year.

In 2022, CUSG combined its Technology and Marketing Solutions businesses to create **Martech Solutions**. The product teams have been creating an improved experience for users of its proprietary platforms, website content management and member experience management. Martech Solutions ended 2022 with \$630K in net income for CUSG and its shareholders.

**Consumer Rewards** is now comprised of the Love My Credit Rewards (LMCUR) program and the prize-linked savings program, Save-to-Win. LMCUR launched its new partnership with H&R Block. We also launched the new mobile services program with both Xfinity and Spectrum. The Save to Win program announced additional savings account options and direct-to-member communication options.

The CUSG board approved a dividend of 50% of 2022 net after-tax income (adjusted to remove unrealized losses). This equates to a dividend of \$128 per share to be distributed in Q1 2023.

Go to [CUSolutionsGroup.com](https://CUSolutionsGroup.com) for more department information.

## COMMUNICATE

The Communication team continue to spread Michigan credit union news and industry insights through the following:

- Credit Unions, Coffee & Conversations podcast
- MILEague Minute newsletter
- Advocacy Update
- CU Impact Report & stories

Go to [MCUL.org](https://MCUL.org) to find more on these resources.

## PROMOTE THE CU DIFFERENCE

Since the August launch, the Try A CU Campaign garnered more than **55M impressions** between digital display, social ad channels and organic boosted posts, including a **reach of over 21M** on Instagram, TikTok and Snapchat. Additionally, the campaign's OOH (billboard) portion wrapped up in October with an estimated 28M+ impressions. These efforts have led to over **78,000 new visitors** to the Try A CU website.

Last year, the Michigan Credit Union Foundation provided **\$202,568** in funding to help Michigan credit unions make a bigger difference throughout the year. These funds went toward:

- 16 Community Enrichment Grants
- 125 New Credit Union Financial Counselors
- 123 Financial Reality Fairs for more than 8,000 Teens
- 8,000 Youth and Teens Educated with CU Financial Literacy Month Programs
- 22 Young Professional and New CEO Scholarships
- 100 "Exploring Why" Workshop Attendees

Additionally, the MCUF supported credit union fundraising for WOCCU's Ukrainian Credit Union Displacement Fund.

## SUPPORT

Last year, MCUL added a Director of Compliance and Regulatory Affairs to renew outreach and communication with agencies and credit unions and enhance small-asset services. In 2022, we rolled out several compliance programming components to serve this goal, including:

- **Cheers! to Compliance**, a quarterly informational happy hour to connect compliance staff, and
- **SAS Compliance Office Hours**, a monthly collaborative forum for small-asset-sized members.

Event compliance programming and regulatory programming was a priority in 2022, including five regulatory comment call responses and requests for information, focusing largely on proposed changes with the CDFI.

2023 will bring the added video feature of "Compliance Bites" and focused attention on regulatory comment calls from NCUA, CFPB and other agencies.

## VALUE PROPOSITION

A strong financial performance by our business units, CUSG and MCULSC, directly translates into lower dues for credit unions. MCUL collects \$560,000 in annual dues to fund a combined MCUL/MCULSC budget of approximately \$5.5 million and supporting important programs and expenses, including but not limited to:

- Grassroots state advocacy efforts on behalf of all credit unions
- Continued low-cost educational offerings, including the AC&E
- SAS support through education and advocacy scholarships and free compliance solutions
- \$900,000 in CU Awareness matching funds, production and media costs

## IN CONCLUSION

In 2022, MCUL & Affiliates will continue collaborating with you to strengthen Michigan credit unions and the credit union movement. Together, we make a significant impact in the lives of 5.94 million Michiganders and over 120 million consumers nationwide. Don't hesitate to share your concerns, needs and ideas as we work together to achieve our common mission to support and protect the cooperative credit union movement in Michigan.

Thank you for your continued support.

Connie Toensing



MCUL Board Director  
Michigan Credit Union League

Patty Corkery



President/CEO  
Michigan Credit Union League & Affiliates



## CHAPTER CHAIR REPORT

Welcome to your Annual Meeting! We have seen so many changes since we last met.

First, I want to remember Jordan Kingdon, our MCUL league representative, who tragically passed away shortly after our 2022 Annual Meeting. He left behind two children, a family and friends, and a credit union community who benefitted from his friendship, fellowship, and many contributions over the years.

While we mourn Jordan's passing, we welcome our new league representative, Tony Zorza, who joined the league in late 2022. We look forward to working with him and the MCUL. Many thanks to Mary Turczyn who filled in during the intervening months.

Other changes include, and this is not meant to be inclusive:

- Chris Ison, CEO of Tahquamenon Area Credit Union, stepped away from the Executive Committee at our last meeting where he had served as Chairperson for several years.
- David Rautiola, CEO of Breakwater Federal Credit Union, stepped forward to fill his shoes as Chairperson. He resigned from Breakwater in December, but not before making significant contributions by adding needed structure and documentation to Executive Committee activities.
- Paula Megowen was named CEO of Breakwater to replace David. Congratulations Paula!
- Wayne Johnson, CEO of Great Lakes First Credit Union is retiring, and Sara Slagstad will be replacing him. Congratulations Sara!

And last but not least, Connie Toensing of Chippewa County Credit Union has stepped down as Chair of the Annual Meeting committee, which she had led for many years. Under her leadership, this committee has over the years elevated our UP Chapter Annual Meeting & Exposition to a unique and exceptional event in our league and our industry. This has opened the door for Julie Johnson, of Embers Credit Union, and Rebecca Harding, of Integra First Federal Credit Union, to step up as Co-Chairs of the Annual Meeting Committee.

With all this transition, we're bound to notice some changes. Some will move us forward while we honor the past, and some will require grace as we all get up to speed with new roles and responsibilities. What hasn't changed is the vibrant UP credit union community and our commitment to coming together to learn from and share with each other.

Thank you for everything you do for your members, your communities, and your peers. This is truly a remarkable group of people that I feel lucky to be a part of.

Best Regards,

Dave Black, Executive Committee Chairperson

## ***UPPER PENINSULA CHAPTER***

### **MICHIGAN CREDIT UNION LEAGUE**

#### **ACCOUNT BALANCE**

**December 31, 2022**

	<b><u>Balance Forward</u></b>	<b><u>Net Change YTD</u></b>	<b><u>Current Balance</u></b>
Executive Committee	\$26,614.08	\$2,842.57	\$29,456.65
Education Committee	\$784.38	-\$1,368.99	-\$584.61
Annual Meeting Committee	\$9,585.58	\$15,721.05	\$25,306.63
Golf Committee	\$4,838.84	\$165.69	\$5,004.53
		<b>Total</b>	<b><u><u>\$59,183.20</u></u></b>

## **UPPER PENINSULA CHAPTER**

### **MICHIGAN CREDIT UNION LEAGUE**

#### **EXECUTIVE COMMITTEE**

**December 31, 2022**

<b>Income</b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>
Chapter Contributions	\$19,018.00	\$19,019.00
Misc.	\$0.00	\$0.00
Proceeds Legislative Luncheon	\$0.00	\$0.00
Dividends	\$15.00	\$26.19
League Sub	\$955.00	\$0.00
	\$0.00	\$0.00
<b>Total Income</b>	<b>\$19,988.00</b>	<b>\$19,045.19</b>
<b>Expense</b>		
Transfer to Education	\$0.00	\$3,999.83
Chapter Scholarships	\$7,000.00	\$0.00
Credit Union Week Contest	\$1,400.00	\$1,500.00
Chapter Awards	\$0.00	\$249.76
Donations	\$0.00	\$1,000.00
Executive Committee Expense	\$4,868.00	\$6,387.39
Nominating/Budget/Gratuities	\$0.00	\$0.00
League Delegation Funding	\$2,500.00	\$2,065.64
Legislative Committee Expense	\$3,220.00	\$0.00
Misc.	\$0.00	\$0.00
Scholarships	\$1,000.00	\$1,000.00
<b>Total Expenses</b>	<b>\$19,988.00</b>	<b>\$16,202.62</b>
<b>Net Change</b>	<b>\$0.00</b>	<b>\$2,842.57</b>
	Balance Forward	\$26,614.08
	Net Change YTD	\$2,842.57
	Balance	\$29,456.65

## **UPPER PENINSULA CHAPTER**

### **MICHIGAN CREDIT UNION LEAGUE**

#### **EDUCATION COMMITTEE**

**December 31, 2022**

<b>Income</b>	<b><u>YTD</u></b>
Manager's Conference Registration	\$14,775.00
Manager's Conference Sponsors	\$5,000.00
MLO Training Registration	\$4,250.00
Transfer from Executive	\$3,999.83
 Total Income	 <u><u>\$28,024.83</u></u>
<b>Expense</b>	
Education Committee Meeting	\$0.00
Lunch Education	\$0.00
Registration Refunds	\$125.00
Mgr. Conf. Expenses	\$0.00
Manager's Conf. Island House	\$14,723.03
Mgr. Conf. Speaker Expenses	\$1,551.80
Mgr. Conf. Speaker	\$5,500.00
Island House down pay 2022	\$1,000.00
Bean Bag Prizes	\$42.36
Costs for MLO Training	\$5,451.63
Costs for Collection Training	\$0.00
Island House down pay 2023	\$1,000.00
 Total Expense	 <u><u>\$29,393.82</u></u>
 <b>Net Change</b>	 <u><u>-\$1,368.99</u></u>
 Balance Forward	 \$784.38
Net Change YTD	-\$1,368.99
Balance	-\$584.61



# **UPPER PENINSULA CHAPTER**

## **MICHIGAN CREDIT UNION LEAGUE**

### **ANNUAL MEETING COMMITTEE**

**December 31, 2022**

<b>Income</b>	<b><u>YTD</u></b>
Reservations For Annual Meeting	\$30,650.00
Sponsors	\$20,000.00
Vendors Registration	\$17,900.00
 Total Income	 \$68,550.00
<b>Expense</b>	
Convention Center Billing	\$41,754.54
Vendor Show Island Billing	\$0.00
Committee Expense	\$1,484.69
Vendor Show Expense	\$0.00
Victory Video & Photo	\$700.00
Best Dressed to Charity	\$500.00
Evaluation sheet winner	\$0.00
Supplies and Decorations	\$0.00
Printing Programs	\$237.39
Speaker	\$4,962.88
2020 no refund Speaker & Photo	\$1,950.00
Meet and Greet Expenses	\$364.45
Registration Refunds	\$875.00
Total Expense	\$52,828.95
 <b>Net Change</b>	 \$15,721.05
 Balance Forward	 \$9,585.58
Net Change YTD	\$15,721.05
Balance	\$25,306.63

## **UPPER PENINSULA CHAPTER**

### **MICHIGAN CREDIT UNION LEAGUE**

#### **GOLF COMMITTEE**

**December 31, 2022**

<b>Income</b>	<b><u>YTD</u></b>
2022 Proceeds	\$15,395.00
Donations for Honor Flight	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
Total Income	<u>\$15,395.00</u>
<b>Donations</b>	
U.P. Honor Flight	\$6,000.00
Hospice of the E.U.P.	\$0.00
Trillium House	\$0.00
OSF Hospice	\$0.00
Refunds	\$80.00
Tumbler Giveaways	\$0.00
Can coolie giveaways	\$0.00
gift cards prizes	\$0.00
Bluff Country Club billing	\$9,103.75
Hole Signs	\$0.00
Misc.	\$45.56
Total Expense	<u>\$15,229.31</u>
<b>Net Change</b>	<u>\$165.69</u>
Balance Forward	\$4,838.84
Net Change YTD	\$165.69
Balance	\$5,004.53

**UPPER PENINSULA CHAPTER**  
**MCUL**  
**PROPOSED BUDGET**  
**FISCAL YEAR ENDING DECEMBER 31, 2023**

**Revenues:**

Chapter Dues (See Schedule #1)	\$10,190
Dividends	\$30
League Subsidy	\$0
	\$0
<b>Total Revenues</b>	<b><u>\$10,220</u></b>

**Expenditures:**

General Fund:

Delegate Funding	\$2,500
Executive Committee	\$5,910
Legislative Action	\$2,500
Michigan C.U. Foundation (MCUF)	\$1,000
Chapter Scholarships	\$7,000
Misc.	\$0
Credit Union Week Contest	\$1,500
Transfer to Contingency Fund	\$0
Subtotal	\$20,410

**Total Expenditures** **\$20,410**

**Schedule #1 (Chapter Dues)**

Credit Unions' Gross Income for 2022	\$96,517,608
Dues Factor	0.00035
Gross Dues	\$33,781
Less Dues Over Cap	\$13,401
<b>Chapter Dues</b>	<b><u>\$20,380</u></b>

**Respectfully Submitted By:**

Ray Theoret

# **UP Credit Union Chapter Audit Committee Report**

## **For the 2022 Calendar Year**

On March 17, 2023, the UP Credit Union Chapter Audit Committee performed an annual audit of the Chapter's financial records for the 2022 calendar year.

This audit involved a review of the following:

- Chapter's financial statements
- Chapter's credit union account statements
- Periodic account reconciliations
- Disbursements and supporting documentation
- Receipts and supporting documentation
- Budget variance reports

The audit also included reasonableness testing for deposits made during the year.

It is the Committee's opinion that the Chapter's financial statements and records accurately reflect the Chapter's financial activity and current position for the period audited.

The Committee would like to commend Ray Theoret, Chapter Treasurer, for how well he maintains the financial records for the Chapter and would like to thank him for the assistance he provided during the audit.

Respectfully Submitted,

Jim Veneskey, Peninsula Federal CU

## Annual Meeting Report

The 2022 Annual Meeting was held at the Island Casino and Convention Center in Harris, Michigan. There were 385 attendees registered for the 2022 weekend of events.

The sub-committee of the Annual meeting committees organized the 2022 Vendor trade show. The trade show was very successful.

The Executive Committee has approved the 2024 Annual Meeting to be held at the Island Resort and Casino. The dates to mark your calendars are:

April 12<sup>th</sup> – 14<sup>th</sup>, 2024

I encourage you to complete the evaluation forms. We value the comments that we have the power to change.

Thank you for your support to the credit union movement.

Rebecca Harding and Julie Johnson, Co-Chairperson's

Committee Members include:

Lisa Lindberg, Vendor Show

Maggie Anderson, Vendor Show

Nicole Maki, Event Registration

Lynda Ellis

Dan Litzner

Sara Gearhart

## **Educational Committee Report**

The Educational Committee organizes educational conferences throughout the year based on the various compliance, regulatory and recommendations of our credit unions. We work with our League and speakers from across the country to determine how we can best meet the educational needs of our credit unions.

It is our goal to have a minimum of three educational events each year. This year we were finally able to get back to doing that. We held our annual Mortgage Loan Officer Training in October at the Holiday Inn in Marquette. It was attended by thirty-three participants representing thirteen credit unions.

The 2022 Manager's Conference was held August 3-5<sup>th</sup> on Mackinac Island. Greg Mutch and Abbey Johnston were our speakers and they focused on "Leading Above the Line" in a way that is more creative, resourceful, and effective for teams and organizations.

Lastly, we held a Cybersecurity training this past February that took place in Marquette at the Ramada Inn. It was attended by fourteen participants representing eight credit unions. We had two guest speakers from DS Tech, a representative from TechRUG, and a keynote speaker from ConnectWise. The topics included in the training were Disaster Recovery, Business Continuity Planning, IT Risk and the Cybersecurity Framework, Cyber Insurance options, and The State of the SMB Cybersecurity.

If anyone has any suggestions or recommendations for any educational seminars, please contact the Education Committee Chair, Mindy Brezsko.

Mindy Brezsko, Educational Committee Chair

## Golf Committee Report 2023

Members: Brad Swee, Dylan Bloniarz, Bradley Bisdorf, Courtney Klitzke & Tyler DuBord

### UP Chapter Golf outing

- Date August 24th, 2022
- Location: Terrace Bluff Golf Club
- Buffett
- Good Weather this year!

### Last year's numbers 2022

#### **Golfers:**

Credit Union Golfers- 74

Banquet Attendees-3

Total: \$6025.00

#### **Sponsorships:**

Happy Gilmore Sponsor \$550.00 - #6

Bob Barker Sponsor \$300.00- #7

Shooter McGavin Sponsor \$200.00- #6

Chubs Hole Game Sponsor \$150.00 (Max of 4 Hole games)- #2

Total: \$6,600.00

#### **Other:**

Silent Auction took in-\$2,675.00

Mulligans- \$450.00

#### **Donation:**

\$6000.00 to Honor Flight

## **2022 U.P. Chapter Legislative Report**

Submitted by: Katie Wilcox, Dawn Taylor, and Kim Kareckas

### **The Importance of Credit Union Advocacy**

While the MCUL & Affiliates delivers the credit union message in Lansing and Washington D.C., it is just as important that we, as credit unions, stay up to date on and address State and Federal issues with our lawmakers. For more details on State and Federal issues that the Michigan Credit Union League is working on please visit the below links:

<https://www.mcul.org/state-issues>

<https://www.mcul.org/federal-issues>

### **Scheduling visits with your lawmaker**

We encourage credit unions to keep lawmakers in mind when/if planning events or sharing credit union stories. It remains important to share the credit union difference.

Our elected representatives have busy schedules and generally, our State and Federal lawmakers work Tuesday, Wednesday, and Thursday and are back in their district on Mondays and Fridays. Please refer to your local lawmaker's website for availability and events.

You can always check out their session schedules online:

<http://senate.michigan.gov/>

<http://house.michigan.gov>

<https://www.congress.gov/resources/display/content/Calendars+and+Schedules>

<https://www.senate.gov/legislative/calendars.htm>

## **Federal Lawmakers**

### **US Senate**

Gary Peters

Debbie Stabenow

### **US Congress**

1<sup>st</sup> Congressional District - Jack Bergman

## **State Lawmakers**

### **Michigan State Senate**

38<sup>th</sup> Senate District – Ed McBroom

37<sup>th</sup> Senate District – John Damoose



## **Michigan House of Representatives**

110<sup>th</sup> District – Gregory Markkanen

*Located in part of Dickinson County, as well as all of Gogebic, Houghton, Iron, Keweenaw, and Ontonagon Counties.*

109<sup>th</sup> District – Jenn Hill

*Located in part of Dickinson County, as well as all of Alger, Baraga, and Marquette Counties.*

108<sup>th</sup> District – David Prestin

*Located in parts of Chippewa and Mackinac Counties, as well as all of Delta, Luce, Menominee, and Schoolcraft Counties.*

107<sup>th</sup> District – Neil Friske

*Located in parts of Cheboygan, Chippewa, and Mackinac Counties, as well as all of Charlevoix Emmet Counties*

## **Fundraising**

In 2022, together we raised \$12,369.00 for the federal PAC (*up \$2,775.44 from 2021*) and \$7,527.44 for the state PAC (*down \$1,188.69 from 2021*).

A total of 4 credit unions out of 24 participated in the 2022 lapel pin program and 2022 Holiday Plush Sale. These programs are annual fundraisers for the state PAC and continues to help support state lawmakers who support credit unions.

11 credit unions participated in the 2022 Grand Raffle to benefit the federal PAC.

# Marketing Committee, 2022 Report

Committee Members: Chairperson/Jennifer Gylock and Chelsea Meehan

CU Link changed to Try a Credit Union in 2022. The Try a Credit Union campaign ran August – December with the following results:

- More than 55 million impressions via digital display, social ad channels and organic posts
- Boosted posts generated over 25,000 likes & reactions
- Ads saw over 8,500,000 impressions and a reach of 1,500,000
- Delivered over 2,800,000 video views across Facebook and Instagram
- Boosted posts are responsible for over 23,000 clicks while increasing engagement by 6.4k% (based on Google Analytics reporting)

The Credit Union Day drawing was updated to \$1,500.00 in prizes, with a grand prize of \$500.00, 2nd prize of \$300.00, and 7 other prizes of \$100.00. The winning credit unions were as follows:

\$500 – Chippewa County Credit Union

\$300 – Limestone Federal Credit Union

\$100 – Great Lakes First Federal Credit Union

\$100 - Federal Employees of Chippewa County CU

\$100 – Peninsula Federal Credit Union

\$100 – Baraga County FCU

\$100 – Soo Co-op Credit Union

\$100 – Embers Credit Union

\$100 – Marquette Community FCU.

Only 2 credit unions did not participate.

The Marketing Committee looks forward to doing what best suits the credit union movement.

Jennifer Gylock

Marketing/Website Committee Chair

# 2023 NOMINATION REPORT

## DISTRICT IV/UPPER PENINSULA CHAPTER OF CREDIT UNIONS

### Report of Nominating Committee

The persons nominated to be on the Chapter Executive Committee, the MCUL District IV League Director, the Delegate and Alternate Delegate to the MCUL Annual Meeting are as follows:

For **CHAPTER EXECUTIVE COMMITTEE** - Two Year Term - four to be elected. **Vote for four (4).**

1. David Black, COO, Embers Credit Union (incumbent)
2. Mindy Brezsko, CEO, Integra First Federal Credit Union (incumbent)
3. Darcy McLean, COO, UP State Credit Union (incumbent)
4. Dawn Jahfetson, CEO, Baraga County Federal Credit Union

For **MCUL DISTRICT IV LEAGUE ALTERNATE DIRECTOR** - Two Year Term - One to be elected. **Vote for one (1).**

1. Jim Veneskey, CEO, Peninsula Federal Credit Union

For **DELEGATE TO THE MCUL ANNUAL MEETING** - One Year Term - One to be elected. **Vote for one (1).**

1. David Black, COO, Embers Credit Union

For **ALTERNATE DELEGATE TO THE MCUL ANNUAL MEETING** - One Year Term - One to be elected. **Vote for one (1).**

1. Jim Veneskey, CEO, Peninsula Federal Credit Union

### **ELIGIBILITY REQUIREMENTS:**

All members of the Executive Committee (MCUL Bylaws, Article IX, Section 8(B)) must each hold a position with a chapter member credit union of director, credit or supervisory committee member (or a member of a committee consisting of members of the credit union that performs basically the same services as those performed by a credit or supervisory committee), or employee. The above sentence notwithstanding, however, an employee of a credit union in a particular chapter, that actually works in a branch facility of that credit union that is located within another chapter, may be eligible for election to the position of an additional member of the executive committee of the chapter within which the branch facility is located, provided that the affected employee may not hold the position of chairperson, vice-chairperson(s), secretary, treasurer, or AC&E delegate (or alternate delegate)

The Chapter Delegates and Alternate Delegate (MCUL Bylaws, Article VI, Section 4) must be members of the Chapter Board of Representatives, on which corporate representatives and League individual members must serve.

To be eligible to serve as League Director or Alternate Director, an individual must be (1) a member of and (2) a director, credit committee or supervisory committee member, manager or senior management employee who reports directly to the manager of a credit union that is a League member in good standing and that is affiliated with a chapter in the district that such person seeks to represent.

Respectfully Submitted, Nicole Maki, Nominating Committee Chairperson

# 2023 Vendors

## **Grease Lightning**

CUNA Mutual Group

MCUL

SHAZAM

## **T-Birds**

PromoMAX/Northern Specialty Co.

TransFund

## **Pink Ladies**

Alloya Corporate FCU

Allied Solutions

Bank-A-Count Corp.

Comply-YES!

Corporate Central CU

CU\*Answers

Data Financial, Inc

LaMacchia Group

Mariner Wealth Advisors

Member Driven Technologies

Sage Direct

Salus Group

Route 66 Warranty

DSTECH

Financial Standards Group CPA, LLC

Financial System Corporation

MSHDA

MCUF

Neighborhood Mortgage Solutions

Nevins Financial Resources

Print BLVD – The Form House

Sharetec

Strategic Income Solutions

U.P. Engineers & Architects, Inc

VAST

Weltman, Weinberg & Reis Co., LPA